## PROJECT MANAGEMENT GLOSSARY

- 1. Acceptance Criteria: Specific conditions or standards that must be met for a deliverable to be accepted by the customer or stakeholders.
- 2. Agile: An iterative and flexible approach to project management, emphasizing collaboration, adaptability, and continuous improvement.
- **3. Agile Manifesto:** A set of principles for Agile software development, emphasizing individuals and interactions, working software, customer collaboration, and responding to change.
- **4. Baseline:** A set of approved project documents that serve as a reference point for measuring performance and controlling changes.
- **5. Burn-down Chart:** A visual representation of work remaining in an Agile project, showing the amount of work completed over time.
- 6. Burndown Rate: A measure of the rate at which work is completed in an Agile project, calculated by comparing the amount of work remaining to the amount of work completed.

- **7. Change Control Board (CCB):** A group responsible for reviewing and approving or rejecting changes to project scope, schedule, or budget.
- **8. Change Management:** The process of managing changes to project scope, schedule, and budget, ensuring that they are properly controlled and documented.
- **9. Communication Plan:** A plan that outlines how project information will be communicated to stakeholders, including frequency, channels, and key messages.
- 10. Cost Management: The process of estimating, budgeting, and controlling project costs throughout the project lifecycle.
- 11. Critical Path: The longest sequence of dependent tasks that must be completed on time for the project to finish as scheduled.
- 12. Cycle Time: The total time required to complete one unit of production, from start to finish, including processing time and any delays or wait times.
- 13. Daily Standup: A short, daily meeting in Agile projects where team members discuss their progress, plans, and any obstacles.
- **14. Deliverable:** A tangible or intangible product, service, or result produced by a project.

- 15. Earned Value Management (EVM): A project management technique for measuring project performance by comparing planned work with actual work completed.
- 16. Gantt Chart: A visual representation of project tasks and their timelines, typically displayed as bars on a timeline.
- 17. Gemba: A Japanese term for the place where work is done, emphasizing the importance of observing processes and problems firsthand to understand root causes.
- **18. Issue Log:** A document that records and tracks project issues, including their status, impact, and resolution.
- 19. Jidoka: A Japanese term for automation with a human touch, combining automation with human judgment and intervention to ensure quality and efficiency.
- **20. Kaizen:** A Japanese term for continuous improvement, emphasizing small, incremental changes to processes and systems over time.
- 21. Kanban: A visual management system that helps teams manage work in progress and optimize workflow.
- 22. Milestone: A significant event or achievement within the project, often used to monitor progress.

- 23. Project: A temporary endeavor with a defined beginning and end, undertaken to create a unique product, service, or result.
- **24. Project Charter:** A formal document that authorizes the existence of a project and provides the project manager with authority to apply organizational resources to project activities.
- **25. Project Closure:** The formal process of concluding all project activities, documenting lessons learned, and releasing project resources.
- **6. Project Manager:** The individual responsible for leading and managing the project, including planning, execution, and monitoring.
- 27. Project Plan: A comprehensive document that outlines the project scope, objectives, schedule, resources, and other key aspects.
- 28. Project Portfolio Management (PPM): The centralized management of one or more project portfolios to achieve strategic objectives.
- **29. Quality Management:** The process of ensuring that project deliverables meet the specified quality standards and requirements.
- **30. Requirements:** The documented needs and expectations that must be met by the project deliverables.

- **31. Resource Allocation:** Assigning resources to project tasks based on availability, skills, and priorities.
- **32. Retrospective:** A meeting held at the end of each sprint in Agile projects to reflect on what went well, what could be improved, and how to adapt in the next iteration.
- **33. Risk Management:** The process of identifying, assessing, and mitigating risks that could impact the project's success.
- **34. Risk Register:** A document that identifies, assesses, and tracks project risks, along with planned responses and mitigation strategies.
- **35. Scrum:** A framework within the Agile methodology that divides work into short iterations called sprints, with regular meetings and reviews.
- **36. Scope:** The boundaries and deliverables of the project, including what is included and excluded.
- **37. Stakeholder:** Any person or group who has an interest or involvement in the project, such as clients, team members, or sponsors.
- **38. Stakeholder Analysis:** The process of identifying stakeholders, assessing their interests and influence, and developing strategies for managing their engagement.

- **39. Stakeholder Management:** The process of identifying stakeholders, understanding their needs and expectations, and managing their engagement throughout the project.
- **40. Sprint Planning:** A meeting held at the beginning of each sprint in Agile projects to select and prioritize work for the upcoming iteration.
- **41. Sprint Review:** A meeting held at the end of each sprint in Agile projects to demonstrate completed work to stakeholders and gather feedback.
- **42. Time Management:** The process of planning and controlling the use of time to complete project activities efficiently and effectively.
- **43. Velocity:** A measure of the amount of work completed by an Agile team in a given iteration, used for planning future sprints.
- **44. Waterfall:** A sequential project management methodology where tasks are completed in linear order, with one phase following the next.
- **45. Work Breakdown Structure (WBS):** A hierarchical breakdown of project deliverables into smaller, more manageable components.

